

We have your Construction Works Insurance needs covered:

Cover that suits you.

- ✓ One project at a time
or
- ✓ Annually to cover a number of projects

Cover yourself.

- ✓ Material damage
- ✓ Third party property damage
- ✓ Third party bodily injury

Cover everyone.

- ✓ The contractor
- ✓ The principal
- ✓ Sub-contractors
- ✓ Financiers
- ✓ Other parties

*MBAIS IS THE ONLY INSURANCE BROKER
WHOSE PROFITS GO DIRECTLY BACK INTO
THE BUILDING + CONSTRUCTION INDUSTRY.*

See what other products
we have to offer:



CONSTRUCTION WORKS INSURANCE

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Build your business
on strong foundations.



BENEFITS OF MBAIS DEDICATED CONSTRUCTION WORKS INSURANCE COVER:



**BROAD THIRD PARTY
LIABILITY COVER**



**AUSTRALIA WIDE
TOOLS COVER (OPTIONAL)**



**COVER FOR MATERIALS
IN STORAGE / TRANSIT**



**COVER FOR PROPERTIES
UNDER CONTRACT OF SALE**



**NO LIMITS ON EXCAVATION
/ UNDERPINNING**

WHAT IS CONSTRUCTION WORKS INSURANCE?

Construction Works Insurance (otherwise known as Contract Works) is taken out to cover a specific construction project, or annually to cover a number of projects. Coverage is generally arranged by the principal or head contractor and provides access to two sections of coverage.

Section one covers Material Damage occurring on the job site and section two covers Public and Products Liability for third party property damage or third party bodily injury arising out of your negligence.

The policy provides indemnity for insured parties reflecting the provisions of the contract entered into. Coverage is generally extended to include the contractor, the principal, sub-contractors, financiers and other interested parties to the contract.

The Construction Works Insurance also features coverage for the following items which will generally be additional contractual requirements under a construction contract:

- professional fees
- debris removal
- defects liability period
- principal supplied materials
- inland transit
- off-site storage

A Construction Works policy should also include an escalation provision to provide protection in the event that escalations and/or variations to the contract result in the project exceeding the limit of any one contract.